

ANNUAL INFORMATION REPORT
for the year 2022
PARK 70 METROPOLITAN DISTRICT

As required by Section 32-1-207(3)(c), C.R.S. and Section VIII of the Amended and Restated Service Plan approved by the City of Aurora on February 17, 2006, as amended by the First Amendment to the Amended and Restated Service Plan, approved January 25, 2016, and Section 20 of the Amended and Restated Service Plan Intergovernmental Agreement between the City of Aurora and the Park 70 Metropolitan District (the “District”), dated July 27, 2006.

- (1) **Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year:** No boundary changes were made or proposed during 2022.
- (2) **Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year:** No new Intergovernmental Agreements entered into in 2022.
- (3) **Copies of the District’s rules and regulations, if any as of December 31 of the prior year:** No rules and regulations have been established as of December 31, 2022.
- (4) **A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year:** The District was not involved in any litigation during 2022.
- (5) **Status of the District’s construction of the Public Improvements as of December 31 of the prior year:** There was no new construction of Public Improvements in 2022 by the District.
- (6) **A list of all facilities and improvements constructed by the District that have been convey or dedicated to and accepted by the City as of December 31 of the prior year:** There were no facilities or improvements constructed by the District conveyed or dedicated to and accepted by the City as of December 31, 2022.
- (7) **The assessed valuation of the District for the current year:** A copy of the 2022 certification of assessed valuation from Adams County is attached hereto as *Exhibit A*.
- (8) **Current year budget including a description of the Public Improvements to be constructed in such year:** A copy of the 2023 Budget is attached hereto as *Exhibit B*.
- (10) **Audit of the District’s financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable:** A copy of the 2022 Audit will be provided upon its completion.
- (11) **Notice of any uncured events of default by the District, which continue beyond a ninety**

(90) day period, under any Debt instrument: There were no uncured events of default by the District, which continued beyond a ninety (90) day period, under any debt instrument during 2022.

- (12) **Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:** There has been no inability of the District to pay its obligations as they come due in accordance with the terms of such obligations, which continued beyond a ninety (90) day period during 2022.

EXHIBIT A
Assessed Valuation

Ken Musso
ASSESSOR



Assessor's Office
4430 South Adams County Parkway
2nd Floor, Suite C2100
Brighton, CO 80601-8201
PHONE 720.523.6038
FAX 720.523.6037
www.adcogov.org

December 1, 2022

PARK 70 METRO DISTRICT
SPECIAL DISTRICT MANAGEMENT SERVICES INC
Attn: ANN E FINN
141 UNION BLVD STE 150
LAKEWOOD CO 80228-1898

To ANN E FINN:

Enclosed is the final 2022 certified value.

This value is subject to change by the State Board of Assessment Appeals and the State Board of Equalization as provided by law.

In accordance with the law, you are directed to certify a mill levy for the year 2022 by December 15, 2022.

Please note: If the mill levy is 0, a DLG form still needs to be returned.

Certification forms should be mailed to: Adams County Finance Department
4430 S. Adams County Pkwy. Ste. C4000A
Brighton, CO 80601

Please email completed DLG form to: MillLevy@adcogov.org
Questions: 720-523-6862

Sincerely,

A handwritten signature in black ink, appearing to be 'KM' followed by a flourish.

Ken Musso
Adams County Assessor
KM/rmb

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: **224 - PARK 70 METRO DISTRICT**

IN ADAMS COUNTY ON 12/1/2022

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$106,020,800
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$115,613,630
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$115,613,630
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$13,754.79

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO ON AUGUST 25, 2022

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$320,788,516
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)	
DELETIONS FROM TAXABLE REAL PROPERTY:	
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2022

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$18,488
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

EXHIBIT B
2023 Budget

PARK 70 METROPOLITAN DISTRICT
ANNUAL BUDGET
FOR YEAR ENDING DECEMBER 31, 2023

**PARK 70 METROPOLITAN DISTRICT
SUMMARY
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/23

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCES	\$ 5,078,691	\$ 6,001,324	\$ 7,156,324
REVENUES			
Property taxes	2,889,692	3,233,634	3,526,216
Specific ownership taxes	227,458	233,776	254,928
Net investment income	1,708	31,700	43,507
Property taxes - ARTA	94,744	106,021	115,614
Other revenue	2,374	-	-
Total revenues	<u>3,215,976</u>	<u>3,605,131</u>	<u>3,940,265</u>
Total funds available	<u>8,294,667</u>	<u>9,606,455</u>	<u>11,096,589</u>
EXPENDITURES			
General Fund	202,725	305,644	401,000
Debt Service Fund	2,090,618	2,144,487	2,160,573
Capital Projects Fund	-	-	1,489,481
Total expenditures	<u>2,293,343</u>	<u>2,450,131</u>	<u>4,051,054</u>
Total expenditures and transfers out requiring appropriation	<u>2,293,343</u>	<u>2,450,131</u>	<u>4,051,054</u>
ENDING FUND BALANCES	<u>\$ 6,001,324</u>	<u>\$ 7,156,324</u>	<u>\$ 7,045,535</u>
EMERGENCY RESERVE	15,300	17,200	18,800
TOTAL RESERVE	<u>\$ 15,300</u>	<u>\$ 17,200</u>	<u>\$ 18,800</u>

No assurance provided. See summary of significant assumptions.

**PARK 70 METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/2023

ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
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ASSESSED VALUATION

Commercial	\$ 72,632,940	\$ 90,317,820	\$ 93,024,680
Agricultural	1,810	1,730	1,560
State assessed - Real	390	420	2,110
Vacant land	1,196,160	150	150
Personal property	20,988,800	15,700,680	22,585,130
Certified Assessed Value	94,820,100	106,020,800	115,613,630

MILL LEVY

General	5.000	5.000	5.000
Debt Service	25.500	25.500	25.500
ARI	1.000	1.000	1.000
Total mill levy	31.500	31.500	31.500

PROPERTY TAXES

General	474,101	530,104	578,068
Debt Service	2,417,913	2,703,530	2,948,148
ARI	94,820	106,021	115,614
Levied property taxes	2,986,834	3,339,655	3,641,830
Adjustments to actual/rounding	(2,398)	-	-
Budgeted property taxes	\$ 2,984,436	\$ 3,339,655	\$ 3,641,830

BUDGETED PROPERTY TAXES

General	473,720	530,104	578,068
Debt Service	2,415,972	2,703,530	2,948,148
ARI	94,744	106,021	115,614
Budgeted property taxes	\$ 2,984,436	\$ 3,339,655	\$ 3,641,830

**PARK 70 METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/2023

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 1,625,914	\$ 1,933,856	\$ 2,202,623
REVENUES			
Property taxes	473,720	530,104	578,068
Specific ownership taxes	36,104	37,107	40,465
Net investment income	736	7,200	5,507
Other revenue	107	-	-
Total revenues	510,667	574,411	624,040
Total funds available	2,136,581	2,508,267	2,826,663
EXPENDITURES			
General and administrative			
Accounting	26,554	28,000	32,000
Audit	4,200	4,600	5,500
County Treasurer's fee	7,110	7,952	8,671
Dues and Membership	589	577	600
Insurance and bonds	5,864	6,944	8,000
District management	23,553	28,000	30,400
Legal services	9,958	20,000	28,000
Miscellaneous	87	1,500	2,500
Banking fees	222	74	250
Election expense	-	2,000	3,000
Locates	501	1,500	2,500
Contingency	-	16,483	18,579
Operations and maintenance			
Landscaping	33,286	40,000	52,000
Signage	-	1,000	1,000
Landscaping maintenance	5,239	1,000	1,000
Tree replacement & care	-	75,000	35,000
Pest control	402	2,500	6,000
Utilities	72,352	50,000	75,000
Detention pond maintenance	-	-	15,000
Landscaping maintenance - floral	4,115	3,514	6,000
Repairs and maintenance	2,400	-	5,000
Snowplowing and sweeping	6,293	15,000	15,000
Security	-	-	50,000
Total expenditures	202,725	305,644	401,000
Total expenditures and transfers out requiring appropriation	202,725	305,644	401,000
ENDING FUND BALANCE	\$ 1,933,856	\$ 2,202,623	\$ 2,425,663
EMERGENCY RESERVE	15,300	17,200	18,800
TOTAL RESERVE	\$ 15,300	\$ 17,200	\$ 18,800

No assurance provided. See summary of significant assumptions.

**PARK 70 METROPOLITAN DISTRICT
DEBT SERVICE FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/2023

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 1,978,258	\$ 2,592,487	\$ 3,472,220
REVENUES			
Property taxes	2,415,972	2,703,530	2,948,148
Specific ownership taxes	191,354	196,669	214,463
Property taxes - ARTA	94,744	106,021	115,614
Net investment income	510	18,000	30,000
Other revenue	2,267	-	-
Total revenues	<u>2,704,847</u>	<u>3,024,220</u>	<u>3,308,225</u>
Total funds available	<u>4,683,105</u>	<u>5,616,707</u>	<u>6,780,445</u>
EXPENDITURES			
General and administrative			
County Treasurer's fee	36,261	40,553	44,222
Miscellaneous	-	-	-
Paying agent fees	6,500	6,500	6,500
ARTA reimbursement	93,322	104,431	113,880
County Treasurer's fees - ARTA	1,422	1,590	1,734
Contingency	-	-	2,874
Debt Service			
Bond interest - Series 2016	766,600	762,500	751,250
Bond interest - Series 2019	791,513	783,913	775,113
Bond principal - Series 2016	205,000	225,000	235,000
Bond principal - Series 2019	190,000	220,000	230,000
Total expenditures	<u>2,090,618</u>	<u>2,144,487</u>	<u>2,160,573</u>
Total expenditures and transfers out requiring appropriation	<u>2,090,618</u>	<u>2,144,487</u>	<u>2,160,573</u>
ENDING FUND BALANCE	<u>\$ 2,592,487</u>	<u>\$ 3,472,220</u>	<u>\$ 4,619,872</u>

No assurance provided. See summary of significant assumptions.

**PARK 70 METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2023 BUDGET
WITH 2021 ACTUAL AND 2022 ESTIMATED
For the Years Ended and Ending December 31,**

1/27/2023

	ACTUAL 2021	ESTIMATED 2022	BUDGET 2023
BEGINNING FUND BALANCE	\$ 1,474,519	\$ 1,474,981	\$ 1,481,481
REVENUES			
Net investment income	462	6,500	8,000
Total revenues	<u>462</u>	<u>6,500</u>	<u>8,000</u>
Total funds available	<u>1,474,981</u>	<u>1,481,481</u>	<u>1,489,481</u>
EXPENDITURES			
General and Administrative			
Capital Projects			
Engineering	-	-	15,000
Monuments	-	-	500,000
Construction Management Fees	-	-	974,481
Total expenditures	<u>-</u>	<u>-</u>	<u>1,489,481</u>
Total expenditures and transfers out requiring appropriation	<u>-</u>	<u>-</u>	<u>1,489,481</u>
ENDING FUND BALANCE	<u>\$ 1,474,981</u>	<u>\$ 1,481,481</u>	<u>\$ -</u>

No assurance provided. See summary of significant assumptions.

**PARK 70 METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized on November 4, 2003 by election to provide financing for the planning, design, acquisition, construction, installation, relocation, and redevelopment of all powers of a metropolitan district as described in Colorado statutes and the Colorado Constitution except for certain limitations which have been placed upon fire protection, television relay and translation and golf course construction within the District's Amended Service Plan dated February 17, 2006. The District's service area is located entirely within the City of Aurora in Adams County, Colorado.

The District operates under the Amended and Restated Service Plan as approved by the City of Aurora on February 17, 2006.

District voters approved authorization for property taxes to be increased up to \$1,100,000 annually and taxes be increased up to \$90,000,000 annually by the imposition of a fee or fees to pay for the operations and maintenance expenditures of the District. In addition, voters approved taxes to be increased up to \$1,000,000 annually for regional improvements. Total debt authorization was approved in the amount of \$853,712,500 for the above listed facilities and operations and maintenance, \$90,000,000 for intergovernmental agreements and \$123,337,500 for refunding debt. The election provided for intergovernmental agreements as multi-fiscal year obligations and allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado Constitution or any other law. However, the District's Amended Service Plan stipulates that the total debt that the District will be permitted to issue will not exceed \$90,000,000, not including refunding of debt.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget at the total adopted mill levy of 31.500 mills; 5.000 for general operations, 25.500 for debt service and 1.000 for the Aurora Regional Improvement (ARI) mill levy. The ARI mill levy is required pursuant to the Amended and Restated Service Plan (Service Plan). The ARI mill levy began in 2007, and pursuant to the Service

**PARK 70 METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues (Continued)

Property Taxes (Continued)

Plan, will remain 1.000 mill for 20 years, through 2026, and shall be increased to 5.000 mills for the 21st through 40th year, or the date of the repayment of the debt incurred for Public Improvements, other than Regional Improvements, which ever first occurs, and for an additional 10 years, the mill levy shall be equal to the average debt service mill levy imposed by the District in the 10 years prior to the date of repayment of the debt incurred for Public Improvements other than Regional Improvements.

Senate Bill 21-293 among other things, designates multi-family residential real property (defined generally, as property that is a multi-structure of four or more units) as a new subclass of residential real property. For tax collection year 2023, the assessment rate for single family residential property decreases to 6.95% from 7.15%. The rate for multifamily residential property, the newly created subclass, decreases to 6.80% from 7.15%. Agricultural and renewable energy production property decreases to 26.4% from 29.0%. Producing oil and gas remains at 87.5%. All other nonresidential property stays at 29%.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be equal to approximately 7.0% of the property taxes collected by the General Fund and Debt Service fund.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 1.00%.

Expenditures

Administrative and Operation Expenditures

Administrative expenditures include the services necessary to maintain the District's administrative viability such as accounting and audit, insurance, legal and management costs. Operation expenditures include the street, sidewalk and landscaping maintenance. These expenditures are based on estimates of the District's Board of Directors and consultants.

Debt Service

Principal and interest payments are provided based upon the debt amortization schedule for the Series 2016 and 2019 General Obligation Refunding and Improvement Bonds.

**PARK 70 METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Debt and Leases

Series 2016 Bonds

On September 28, 2016, the District issued General Obligation Refunding and Improvement Bonds. The proceeds of the Series 2016 Bonds were used in part to redeem the Series 2013 Note in the amount of \$10,244,950.42. Bond proceeds of \$8,477,462.20 will be used for a future capital improvement project. The Series 2016 Bond bears an interest rate of 5.00% and matures on December 1, 2046. Interest is payable semi-annually on June 1 and December 1, and the principal is payable annually on December 1. The Bonds maturing on and after December 1, 2036 are subject to redemption prior to maturity, at the option of the District on December 1, 2026, and on any date thereafter, upon payment of par plus accrued interest, without redemption premium. The Bonds maturing on December 1, 2036, are also subject to mandatory sinking fund redemption on December 1, 2027, and on each December 1 thereafter prior to the maturity date, upon payment of par and accrued interest, without redemption premium.

The Bonds are secured by and payable from the Pledged Revenue consisting of monies derived by the District from the following sources, net of any collection costs: 1) all Property Tax Revenues, 2) all Specific Ownership Tax Revenues, and 3) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Bond Fund.

Series 2019 Bonds

On January 30, 2019, the District issued its \$19,300,000 Series 2019 General Obligation Bonds (the "Series 2019 Bonds"). The Bonds were issued on a parity with the Series 2016 Bonds, with final maturity on December 1, 2048. The proceeds from the Series 2019 Bonds were used for a. paying the Project costs, and b. paying other costs in connection with the issuance of the Series 2019 Bonds.

The Series 2019 Bonds bear interest at a rate of 3.5%-5% per annum, with interest payable semi-annually from Pledged Revenue on June 1 and December 1, beginning on June 1, 2019, and principle payable annually from Pledged Revenue on December 1, beginning December 1, 2019. Pledged revenue consists of the following, net of costs of collection: a) all Property Tax Revenues; b) all Specific Ownership Tax Revenues; and c) any other legally available moneys which the District determines, in its absolute discretion, to credit to the Bond Fund.

The Bonds maturing on and after December 1, 2029 are subject to redemption prior to maturity, at the option of the District, as a whole or in integral multiples of \$5,000, in any order of maturity, and in whole or partial maturities (and if in part in such order of maturities as the District shall determine and by lot within maturities), on December 1, 2028, and on any date thereafter, upon payment of par plus accrued interest, without redemption premium.

The district has no operating or capital leases.

**PARK 70 METROPOLITAN DISTRICT
2023 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserve Funds

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

This information is an integral part of the accompanying forecasted budget.

**PARK 70 METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$16,260,000.00

General Obligation Refunding and Improvement Bonds, Series 2016

Dated September 28, 2016

Principal Due December 1

Interest Due June 1 and December 1

Interest at 5.00%

	Principal	Interest	Total
2023	235,000	751,250	986,250
2024	270,000	739,500	1,009,500
2025	280,000	726,000	1,006,000
2026	315,000	712,000	1,027,000
2027	330,000	696,250	1,026,250
2028	370,000	679,750	1,049,750
2029	385,000	661,250	1,046,250
2030	425,000	642,000	1,067,000
2031	450,000	620,750	1,070,750
2032	490,000	598,250	1,088,250
2033	515,000	573,750	1,088,750
2034	565,000	548,000	1,113,000
2035	590,000	519,750	1,109,750
2036	645,000	490,250	1,135,250
2037	675,000	458,000	1,133,000
2038	730,000	424,250	1,154,250
2039	770,000	387,750	1,157,750
2040	830,000	349,250	1,179,250
2041	870,000	307,750	1,177,750
2042	940,000	264,250	1,204,250
2043	985,000	217,250	1,202,250
2044	1,060,000	168,000	1,228,000
2045	1,110,000	115,000	1,225,000
2046	1,190,000	59,500	1,249,500
	<u>\$ 15,025,000</u>	<u>\$ 11,709,750</u>	<u>\$ 26,734,750</u>

No assurance provided. See summary of significant assumptions.

**PARK 70 METROPOLITAN DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

\$19,300,000.00

General Obligation Refunding and Improvement Bonds, Series 2019

Dated January 23, 2019

Principal Due December 1

Interest Due June 1 and December 1

Interest at 4.00%

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2023	230,000	775,113	1,005,113
2024	255,000	765,913	1,020,913
2025	270,000	753,163	1,023,163
2026	300,000	742,363	1,042,363
2027	315,000	727,363	1,042,363
2028	350,000	711,613	1,061,613
2029	370,000	694,113	1,064,113
2030	410,000	675,613	1,085,613
2031	425,000	655,113	1,080,113
2032	470,000	633,863	1,103,863
2033	495,000	610,363	1,105,363
2034	535,000	585,613	1,120,613
2035	570,000	558,863	1,128,863
2036	605,000	538,913	1,143,913
2037	630,000	516,225	1,146,225
2038	675,000	492,600	1,167,600
2039	700,000	465,600	1,165,600
2040	750,000	437,600	1,187,600
2041	785,000	407,600	1,192,600
2042	835,000	376,200	1,211,200
2043	870,000	342,800	1,212,800
2044	925,000	308,000	1,233,000
2045	965,000	271,000	1,236,000
2046	1,030,000	232,400	1,262,400
2047	2,320,000	191,200	2,511,200
2048	2,460,000	98,400	2,558,400
	<u>\$ 18,765,000</u>	<u>\$ 14,351,513</u>	<u>\$ 33,116,513</u>

No assurance provided. See summary of significant assumptions.