

RESOLUTION NO. 04- 04

RESOLUTION OF THE BOARD OF DIRECTORS OF
PARK 70 METROPOLITAN DISTRICT

RESOLUTION PROVIDING POLICY REGARDING RECORDING OF
PUBLIC AND EXECUTIVE SESSION MEETINGS

WHEREAS, the Park 70 Metropolitan District (the "District") is a duly organized and validly existing special district, quasi-municipal corporation and political subdivision of the State of Colorado pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the District is subject to and desires to comply with Title 24, Colorado Revised Statutes (the "Open Meetings Law"), which provides that formation of public policy is public business and may not be conducted in secret; and

WHEREAS, the 63rd Colorado General Assembly passed and the Governor signed House Bill 01-1359 ("HB 01-1359"), which, among other things, amended the Open Meetings Law by establishing new requirements for recording executive session meetings as authorized by Section 24-6-402(4), C.R.S.; and

WHEREAS, Section 32-1-1001(1)(m), C.R.S., authorizes the District's Board of Directors (the "Board") to adopt, amend and enforce bylaws and rules and regulations for carrying out the business, objects and affairs of the Board and the District;

NOW, THEREFORE, BE IT RESOLVED by the Board that from this day forward the District's Policy Regarding Recording of Public and Executive Session Meetings is as follows:

1. The Board shall use written summary minutes as the manner and media for recording its regular and special public meetings.
2. The Board shall record executive session meetings in the same manner and media as is used to record regular and special public meetings pursuant to Section 24-6-402(2)(d.5)(II)(A), C.R.S.
3. The Board shall retain executive session meeting records for ninety (90) days after the date of the executive sessions in compliance with Section 24-6-402(2)(d.5)(II)(E), C.R.S.
4. The custodian of the District's records shall destroy such executive session meeting records upon expiration of the ninety-day (90-day) retention period.

ADOPTED this _____ day of February, 2004.

PARK 70 METROPOLITAN DISTRICT

By: [Signature]
President

Attest: [Signature]
Secretary

[Handwritten mark]